

THE HONG KONG BALLET LIMITED
INCOME AND EXPENDITURE ACCOUNT
CHARITY SALE OF THE NUTCRACKER BALLERINA BARBIE

**(Held under Public Subscription Permit No. 2015/326/1
issued by Social Welfare Department)**

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INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

TO THE GOVERNORS OF

THE HONG KONG BALLET LIMITED ("the Permittee")

(Incorporated in Hong Kong with limited by guarantee and not having a share capital)

Public Subscription Permit No.: 2015/326/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), I have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising event held under Public Subscription Permit No.: 2015/326/1 during the period from 18th to 27th December, 2015 ("the Event").

Responsibilities of the governors

The governors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and are free from material misstatement.

My independence and Quality Control

I have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

My responsibility is to form a conclusion on the attached income and expenditure account, based on my engagement, and to report my conclusion to you.

I conducted my engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag Days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. I have planned and performed my work to obtain limited assurance for giving my conclusion below.

K. L. LAM
Certified Public Accountant (Practising)
Room 2002, 20/F., Multifield Centre,
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TO THE GOVERNORS OF
THE HONG KONG BALLET LIMITED ("the Permittee")

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Practitioner's Responsibilities ("Continued")

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

My engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures I considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for me to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for me to quantify the potential impact of this on the income and expenditure account. Accordingly, my report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, I report that nothing has come to my attention that causes me to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to me in accordance with the basis of preparation set out in note 2.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. I agree that a copy of this report may be provided to the Director of Social Welfare without further comment from me.


Certified Public Accountant (Practising)

Hong Kong, 19th May, 2016

THE HONG KONG BALLET LIMITED
INCOME AND EXPENDITURE ACCOUNT
CHARITY SALE OF THE NUTCRACKER BALLERINA BARBIE

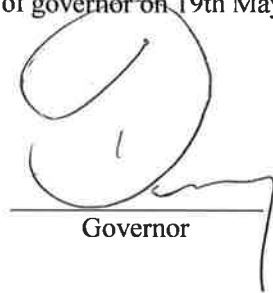
(Held under Public Subscription Permit No. 2015/326/1
issued by Social Welfare Department)

(Expressed in Hong Kong dollars)

	HK\$
Income	
Event held under Public Subscription Permit No. 2015/326/1	54,000
	<u>54,000</u>
Expenditure	
Credit card charges	533
	<u>53,467</u>
Surplus for the period	<u><u>53,467</u></u>

Approved and authorised for issue by the board of governor on 19th May, 2016


Governor


Governor

The accompanying notes form an integral part of, and should be read in conjunction with, this income and expenditure accounts.

THE HONG KONG BALLET LIMITED
CHARITY SALE OF THE NUTCRACKER BALLERINA BARBIE
NOTES ON THE INCOME AND EXPENDITURE ACCOUNT

1. General Information

The purpose of this general charitable fund raising event, charity sale of the Nutcracker Ballerina Barbie held under Public Subscription Permit No. 2015/326/1 issued by Social Welfare Department, is for the Dancers' Sponsorship Fund of the Hong Kong Ballet Limited. This Fund allows for regular physiotherapy sessions, new pointe shoes and artistic exchanges.

2 Basis of preparation

The income and expenditure account has been prepared on a cash basis.